

NEWS RELEASE



FOR IMMEDIATE RELEASE

BC Pension Corporation recognized as one of Canada's best managed companies

VICTORIA, BC, October 24, 2016 – Excellence Canada announced today that BC Pension Corporation is a recipient of their prestigious *Canada Awards for Excellence*. The professional pension service provider achieved Gold-level recognition in Excellence Canada's Excellence, Innovation and Wellness (EIW) program.

"This recognition from Excellence Canada is a result of our efforts over many years and our shared commitment to develop, strengthen and improve the corporation," said BC Pension Corporation's CEO Laura Nashman. "This award reflects the ongoing success of our *From 12 to 21* strategic plan, our maturity on key organizational systems and processes, and our forward-thinking, positive culture."

A tremendous amount of hard work and commitment is required to become a recipient of Canada's pre-eminent recognition program for organizational excellence. Meeting the EIW standard involved an overarching assessment of the organization from every perspective, including employees, customers, leadership, governance, planning, processes, social responsibility, suppliers, partners, and results. In meeting the rigour of the *Canada Awards for Excellence* requirements, BC Pension Corporation demonstrated it is one of the best managed organizations in Canada.

"Excellence Canada is pleased to advise that Pension Corporation has qualified for the Gold level of the Excellence, Innovation and Wellness Standard," said Excellence Canada's President and CEO Allan Ebedes. "The verification of their submission demonstrates numerous strengths and best practices. The executive leadership team should be commended for their visibility, transparency and huge focus on their people. Congratulations!"

BC Pension Corporation is one of the largest pension service providers in Canada and the largest in BC, providing professional pension services on behalf of BC's College, Municipal, Public Service, Teachers' and WorkSafeBC pension plans. The corporation serves approximately 550,000 plan members and 1,100 plan employers. BC Pension Corporation is the only pension organization to achieve recognition from Excellence Canada.

In April 2012, BC Pension Corporation embarked on a comprehensive nine-year strategic plan. The strategic plan, *From 12 to 21: Our Way Forward*, is an ambitious program of business transformation that supports high service levels and cost-effective delivery through better use of technology, improved business process and continued attention to staff training and development.

For more information on BC Pension Corporation and its *From 12 to 21* strategic plan, read the corporation's <u>2015/16 Annual Report</u>. More information on this year's *Canada Awards for Excellence* recipients is available via Excellence Canada's <u>October 24 press release</u>.

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